



## FAQ's

### Q. What is the process to obtain funding?

A. Speak with us to review our funding program with our partner Payroll Funding. They will schedule a mutual qualifying interview date/time and make sure the basic requirements are met. The interview will determine the final qualification and amount of funding needed.

### Q. How do I receive funding?

A. Funds are wired into your company's account or directly to Tilson HR (if for payroll) on Thursdays unless otherwise arranged.

### Q. What can I do with the funding I receive?

A. Any reasonable business need, such as:

- Bridge you until you receive SBA funding
- Make payroll
- Pay off unexpected costs / expenses
- Buy inventory / supplies
- Get cash while you are waiting on your receivables to arrive
- Pay off other debts

### Q. What are the terms for paying back the funding I receive?

A. Payroll Funding offers the following terms:

- Payback within 5-days costs 4% APR (that equates to \$0.55 per \$1,000 in funding)
- There is a 5-day grace period, but you must repay 1/26th of the funding plus a late fee
- Longer options available up to 6-months

### Q. Do I have to use funding as soon as I am qualified?

A. Generally yes, however you can contact us and ask for additional funding (minimum of \$10,000) if needed.

### Q. Who provides the funding?

A. Tilson HR has partnered with The Payroll Funding Company who is the source for funding directly to clients.

### Q. How do I get started?

A. Contact:

**Steve Ott**

**609-516-5100**

**[steve@payrollfundings.com](mailto:steve@payrollfundings.com)**



**[www.payrollfundings.com](http://www.payrollfundings.com)**

## Client Testimonial

*"We have had the opportunity to take on new contracts and grow our company with the help of Payroll Funding. They have always been there when we needed them, with a quick payroll solution. They are great!"*

—Able Academics

## ABOUT PAYROLL FUNDING

- Payroll Funding has been funding PEO clients exclusively for over 15 years.
- Payroll Funding is a family trust lending its own funds, so there is no red tape.
- Payroll Funding has a long-term perspective and understands that smaller companies simply need time to be successful.  
*We are here to help you achieve long term success.*