

Employee Retention Scorecard

Retaining employees is critical for any business and falling short on retention can be devastating to your bottom line. It costs nearly 20% of an annual salary to replace an employee, so implementing proactive retention strategies is key to maintaining your workforce.

Answer the questions below to determine if your organization has a high turnover risk.

Instructions: Begin by answering the questions below. Each response will be given a numerical value depending on the answer. After completing the questions, total your score using the scale at the bottom of the page.

Yes: 0 points | No: 2 points | Unsure: 2 points

Questions

1. Have you reviewed employee pay scales within the last three years?	Yes	No	Unsure	Score
2. Do you survey employees' career growth desires each year?				
3. Have you compared your health benefits against similar companies in your industry?				
4. Do you routinely survey employees to ensure they feel comfortable and included in the workplace environment?				
5. Do you track top employee performers?				
6. Do you monitor the market to ensure top performers are appropriately compensated?				
7. Have you surveyed employees in the past to gauge their workplace satisfaction?				
8. Do you have a retention strategy in place for when a top performer comes to you with another offer?				
9. Do you offer incentives beyond health benefits to employees?				
10. Have you implemented employee engagement strategies to curb turnover proactively?				
Total Score				

0.	- 6:	Low	Ris	k.

7-13: Moderate Risk

14-20: High Risk